



FOR IMMEDIATE RELEASE:

NETAPS Announces its Name Change to OPTESSA

Edmonton, Alberta, November 1, 2006

Netaps Inc. announced today a change in the company's name to Optessa Inc. Simultaneously the name of the company's US subsidiary based in New Jersey will be changed to Optessa USA Inc.

Optessa is a successful and growing software company, offering planning, sequencing and scheduling solutions to industries like automotive, auto suppliers, semiconductor and power equipment.

Vasu Netrakanti, CEO and co-founder of the company said, "the name Optessa reflects the company's business and market focus, and is based on the company's success in the manufacturing space using modern optimization algorithms or planning, sequencing and scheduling complex multi-tiered manufacturing facilities with multiple lines and with many constraints and rules."

"Our new name comes at an exciting time in terms of product direction and capabilities," said Dr. Ashok Erramilli, CTO, co-founder and President, Optessa USA. The company has three product lines: multi line sequencing and scheduling software product, a multi line capacity planning software product and an integrated software product that enables key sequencing constraints to be integrated with capacity planning. The sequencing and scheduling product can be deployed in a real-time mode, which would be of interest to auto, auto supplier and semiconductor plants.

Other than the name, there will be no change in the company's business, ownership structure or office locations

Please visit our new web site at www.optessa.com and learn more about the Optessa Advantage.

Optessa Inc. is located at 905, 5555 Calgary Trail, Edmonton, AB T6H 5P9, Canada
Phone: 780-431-8426 Fax: 780-485-0944

Optessa USA Inc. is located at 105 Reids Hill Rd., Aberdeen, N.J., 07747, USA
Phone: 732-203-9715 Fax: 732-203-9705

Contact:

John Alexander
john.alexander@optessa.com
+1 780 431 8426
+1 780 485 0944
www.Optessa.com